

DIOCESE OF WESTERN MICHIGAN

Diocesan Investment Fund Balances

December 31, 2012

| | |
|-------------------------------------|---------------------|
| Association Fund | \$1,525,702.24 * |
| Congregational Development Fund | 337,926.92 * |
| Campus & Young Adult Fund | 166,674.85 * |
| Youth Division Fund | 66,713.66 * |
| Happening Fund | 1,742.48 |
| Jarvis Fund | 5,413.65 |
| Waddell Seminarian Fund | 149,011.38 * |
| Resurrection Garden Fund | 62,235.63 * |
| Episcopate Transition Planning Fund | 182,842.48 |
| St. Michael's Mission Fund | 210,682.14 |
| Dominican Republic Building Fund | 32,963.47 |
| Total | <u>2,741,908.90</u> |

Fund Descriptions:

***Association Fund** - Designated/Unrestricted for general fund operations.

***Congregational Development Fund** - Designated for new church starts and congregational development.

***Campus & Young Adult Fund** - Designated for educational institutions and young adult activities.

***Youth Division Fund** - Designated for youth activities.

Happening Fund - Designated for youth activities.

Jarvis Fund - Restricted for use at the Bishop's discretion.

***Waddell Seminarian Fund** - Restricted for seminarian support.

***Resurrection Garden Fund** - Designated for maintenance of the Resurrection Garden.

Episcopate Planning Fund - Designated for the search of a new Bishop (will be used in 2013).

St. Michael's Mission Fund - Designated for diocesan mission work.

Dominican Republic Building Fund-Designated for San Simon Church/School building supplies.

*Note-Funds subject to distribution formula:

At the direction of the Diocesan Council, investment fund principal is to be retained, and the current formula used to calculate the allowable distribution of earnings of the funds each year is: 5% of the rolling average investment balance, of the prior 10 quarters.

