

**The Domestic & Foreign Missionary Society  
of the Protestant Episcopal Church in the U.S.A.  
Corporate Social Responsibility Committee**

The Corporate Social Responsibility Committee<sup>1</sup>, a subcommittee National Concerns Committee of the Executive Council establishes the directives for socially responsible investments. These directives are largely guided by recommendations from the ICCR (Interfaith Center on Corporate Responsibility) with respect to shareholder activism and other socially responsible investment issues.

There are three portfolio restrictions that have been put into place, all based on policies passed by the Executive Council:

- Militarism: Shares of any company (a) among the top five U.S. defense contractors, measured in dollar volume of sales and (b) any company among the top 50 defense contractors that receives more than fifty percent of its revenues from military contracts.
- Sudan: Shares of companies conducting business in the Sudan
- Tobacco products: Shares of companies that manufacture or sell tobacco products

The following is a list of companies subject to portfolio restrictions based on Episcopal Church policies.

<b>Military Contractors</b>	<b>Sudan</b>
Lockheed Martin	Nam Fatt
Raytheon	ONGC
	Sinopec
	PetroChina

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<sup>1</sup> Name changed by Executive Council Resolution NAC 036 on October 20, 2008.

<b>US Tobacco Companies</b>	
Altria Group	Schweitzer-Maudit International
Alliance One International	Star Scientific
Carolina Group	Universal Corp.
Loews Corp.	UST Inc.
Reynolds American	Vector Group
<b>Non-US Tobacco Companies</b>	
Adis Grupa d.d. (Croatia)	Massalin Particulares Tabacos (Argentina)
Alpha Tobacco (Bangladesh)	National Cigarettes (Sudan)
Altadis S.A. (Spain)	Nobleza-Piccardo S.A. (Argentina)
Bangladesh Leaf Tobacco Co Ltd (Bangladesh)	Pakistan Tobacco Company (Pakistan)
Bangladesh Tobacco Company (Bangladesh)	Parvomay BT (Bulgaria)
Blagoevgrad-BT AD (Bulgaria)	Pazardzhik BT (Bulgaria)
British American Tobacco plc (UK and subsidiaries)	Philip Morris CR A.S. (Czech Republic)
Bulgartabac Holding Group (Bulgaria)	Philippine Tobacco Flue-Curing and Redrying Company (Philippines)
Carreras Group Ltd (Jamaica)	Pleven BT (Bulgaria)
Ceylon Tobacco Ltd (Sri Lanka)	Plovdiv BT (Bulgaria)
Compania Chilena De Tabacos S.A (Chile)	PT Gudang Garam Tbk (Indonesia)
Compania Colombiana de Tabaco (Colombia)	PT Hanjaya Mandala Sampoerna (Indonesia)
Dupnitza BT (Bulgaria)	RDB Industries (India)
Eastern Company (Egypt)	Rohmans Inc (Canada)
Gallaher Group plc (United Kingdom)	RTCL Limited (India)
Godfrey Phillips (India)	Sarhad Cigarette Industries Ltd (Pakistan)
Godze Belchev BT (Bulgaria)	Shanghai Industrial Holdings Ltd (Hong Kong)
Imperial Tobacco Group plc (United Kingdom)	Shumen BT (Bulgaria)
International Tobacco and Cigarettes Co Ltd (UK)	Slantze-Stara Zagora BT (Bulgaria)
Isperih BT (Bulgaria)	Societe Ivoirienne de Tabacs (Cote d'Ivoire)
ITC Ltd (India)	Sofia-BT (Bulgaria)
Japan Tobacco (Japan)	Souza Cruz (Brazil)
Jerusalem Cigarette Co Ltd (Israel)	Swedish Match AB (Sweden)
Jordan Tobacco & Cigarette Co (Jordan)	Tabacalera Nacional SA (Peru)
JT International Bhd (Malaysia)	Tanzania Cigarette Company (Tanzania)
Karelia Tobacco Company Inc (Greece)	Tvornica Duhana Zagreb (Croatia)
Khyber Tobacco Company (Pakistan)	Union Tobacco & Cigarette Industries Co (Jordan)
Kothari Products Ltd (India)	VST Industries (India)
KT&G Group (Korea)	West Indian Tobacco Company Ltd (Trinidad & Tobago)
Lakson Tobacco Limited (Pakistan)	

Revised: October 2008